

## REGULATORY RATIOS 2020

## 1. REGULATORY CAPITAL RATIOS

## Solvency capital ratio ( in millions euros)

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>Solvency Capital Requirement</b>					
Common tier 1 capital	314,8	303,5	286,9	280,1	<b>286,9</b>
Tier 1 capital	344,8	303,5	286,9	280,1	<b>286,9</b>
Regulatory capital	344,8	303,5	286,9	280,1	<b>286,9</b>
Capital requirement for credit, counterparty, settlement risks	72,387	57,18	54,634	54,25	<b>43,73</b>
Capital requirement for market risks	61,642	53,361	49,551	57,118	<b>25,71</b>
Capital requirement for operational risk	74,264	70,998	63,714	60,908	<b>59,27</b>
<b>Total capital requirement for risks</b>	<b>208,293</b>	<b>181,539</b>	<b>167,899</b>	<b>172,276</b>	<b>128,70</b>
Common Equity Tier one ratio	12,09%	13,37%	13,67%	13,01%	<b>18,45%</b>
Solvency capital ratio	13,24%	13,37%	13,67%	13,01%	<b>18,45%</b>
Leverage ratio	4,20%	4,52%	4,95%	4,56%	<b>6,62%</b>

## 2. LIQUIDITY RATIOS

## Liquidity Coverage Ratio ( LCR) -short term liquidity ratio

Since July,31 2018, the Group holds only investments firms and is no longer subject to LCR requirements. The Group has implemented a control framework governed by a liquidity risk tolerance policy in accordance with the CRD IV.

## Net Stable Funding Ratio ( NSFR)

Since July,31 2018, the Group holds only investments firms. The Group is no longer subject to NSFR requirements.