



REGULATORY RATIOS 2019

1. REGULATORY CAPITAL RATIOS

Solvency capital ratio (in millions euros)

	FY 2016	FY 2017	FY 2018	FY 2019
Solvency Capital Requirement				
Common tier 1 capital	314,8	303,5	286,9	280,1
Tier 1 capital	344,8	303,5	286,9	280,1
Regulatory capital	344,8	303,5	286,9	280,1
Capital requirement for credit, counterparty, settlement risks	72,387	57,18	54,634	54,25
Capital requirement for market risks	61,642	53,361	49,551	57,118
Capital requirement for operational risk	74,264	70,998	63,714	60,908
Total capital requirement for risks	208,293	181,539	167,899	172,276
Common Equity Tier one ratio	12,09%	13,37%	13,67%	13,01%
Solvency capital ratio	13,24%	13,37%	13,67%	13,01%
Leverage ratio	4,20%	4,52%	4,95%	4,56%

2. LIQUIDITY RATIOS

Liquidity Coverage Ratio (LCR) -short term liquidity ratio

Since July,31 2018, the Group holds only investments firms and is no longer subject to LCR requirements. The Group has implemented a control framework governed by a liquidity risk tolerance policy in accordance with the CRD IV.

Net Stable Funding Ratio (NSFR)

Since July,31 2018, the Group holds only investments firms. The Group is no longer subject to NSFR requirements.