

1. REGULATORY CAPITAL RATIOS

Solvency capital ratio (in millions euros)	FY 2018	FY 2019	FY 2020	FY 2021
Solvency Capital Requirement				
Common tier 1 capital	286,9	280,1	296,9	357,5
Tier 1 capital	286,9	280,1	296,9	357,5
Regulatory capital	286,9	280,1	296,9	357,5
Capital requirement for credit, counterparty, settlement risks	54,634	54,25	43,73	35,35
Capital requirement for market risks	49,551	57,118	25,71	25,24
Capital requirement for operational risk	63,714	60,908	59,27	62,61
Total capital requirement for risks	167,899	172,276	128,70	123,21
Common Equity Tier one ratio	13,67%	13,01%	18,45%	23,21%
Solvency capital ratio	13,67%	13,01%	18,45%	23,21%
Leverage ratio	4,95%	4,56%	6,62%	8,56%

2. LIQUIDITY RATIOS
Liquidity Coverage Ratio (LCR) short term liquidity ratio / Net Stable Funding Ratio (NSFR) long term liquidity ratio

Since 2018, the Group conducts all its activities as an investment firm ("IF") not subject to CRDIV/CRR and is no longer subject to LCR and NSFR requirements. The Group has implemented a control system based on a liquidity risk tolerance policy in accordance with CRD IV. Fully-owned by BNP Paribas since July 2021, Exane has submitted an application for approval as an ECI (credit and investment institution) in September 2021. The ACPR has agreed to extend the exemptions from which Exane benefited concerning the supervision for liquidity and for the LCR and NSFR ratios until ECI status is obtained.