

## Article 65(6) of Commission Delegated Regulation

Where Exane BNP Paribas does not have memberships we route orders to brokers.

Where Exane BNP Paribas does not have exchange memberships, we instead route via brokers under "DEA" style arrangements, using our in-house built algorithms and SOR.

Entity	Exane SA		
Class of Instrument	Equities		
Notification if < 1 average trade per business day in the previous year	N		
Top five Brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Instinet   213800MXAKR2LA1VBM44	27%	24%	0%
Morgan Stanley   4PQUHN3JPFQFNF3BB653	5%	6%	0%
Jefferies   NY9Q8VBNB6D1L6YV0J84	1%	<1%	0%
Liquidnet   213800ZIRB79BE5XQM68	1%	<1%	0%
UBS   REYPIEJN7XZHSUI0N355	1%	<1%	0%

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Entity	Exane Ltd		
Class of Instrument	Equities		
Notification if < 1 average trade per business day in the previous year	N		
Top five Brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Instinet   213800MXAKR2LA1VBM44	45%	34%	0%
Morgan Stanley   4PQUHN3JPFGFNF3BB653	5%	6%	0%
UBS   REYPIEJN7XZHSUI0N355	<1%	<1%	0%
Liquidnet   213800ZIRB79BE5XQM68	<1%	<1%	0%
Erste   529900CUMKIEUUK8BB81	<1%	<1%	0%